

AMBANI ORGANICS LIMITED

CIN No. : L24220MH1985PLC036774

Regd. Office : N-44, MIDC, TARAPUR BOISAR, THANE MAHARASHTRA- 401506

STATEMENT OF STANDALONE UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE YEAR ENDED ON 30.09.2019

(Amount in Rs)

PARTICULARS	6 Month ended	6 Month ended	6 Month ended	Year ended
	30.09.2019	31.03.2019	30.09.2018	31.03.2019
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.Revenue from Operations				
(a) Net Sales/Income from Operations(Net of taxes)	375,364,956	420,750,265	376,344,200	797,094,466
(b) Other Operating Income	1,545,826	3,851,283	626,377	4,477,660
Total Income from operations(Net)	376,910,782	424,601,548	376,970,578	801,572,126
2.Expences				
(a) Cost of Materials consumed	315,600,215	351,189,844	329,606,283	680,796,127
(b) Purchase of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,599,803)	(7,847,859)	(13,577,787)	(21,425,646)
(d) Employee benefits expense	14,579,042	16,909,797	12,780,009	29,689,806
(e) Depreciation and amortisation expense	3,742,905	3,198,416	3,105,386	6,303,802
(f) Finance Cost	11,551,847	11,869,809	13,025,015	24,894,824
(g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown Separately)	22,325,617	32,086,997	20,901,578	52,988,576
Total Expenditure	366,199,823	407,407,004	365,840,484	773,247,488
3.Profit from operations (1-2)	10,710,959	17,194,544	11,130,094	28,324,637
4.Profit from ordinary activities before finance Cost & Exceptional Items (3 + 4)	10,710,959	17,194,544	11,130,094	28,324,637
5.Exceptional Items	-	3,602,661	-	3,602,661
6. Profit from ordinary activities before tax (4-5)	10,710,959	13,591,883	11,130,094	24,721,976
7. Tax expense	(4,462,048)	(3,299,483)	(3,319,349)	(6,618,832)
8.Net Profit from ordinary activities after tax (9 + 10)	6,248,911	10,292,400	7,810,745	18,103,145
9. Extraordinary items	-	-	-	-
10. Net Profit for the period (11 + 12)	6,248,911	10,292,400	7,810,745	18,103,145
11. Paid-up equity share capital (Face Value of Rs. 10 each)	50,786,590	50,786,590	50,786,590	50,786,590
12. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	111,538,707	105,289,796	21,557,272	105,289,796
13. Earnings Per Share (before extraordinary items) (of Rs. 10 /- each) (not annualised) (before and after extraordinary items)				
(a) Basic	1.23	2.03	1.54	3.56
(b) Diluted	1.23	2.03	1.54	3.56

See accompanying note to Financial Results

For and On Behalf of Board of Directors


Mr. Rakesh Shah
Managing Director


Mrs. Apooni Shah
Director

DIN - 00503074

DIN No. 00503116

Date: 13/11/2019

Place :- Mumbai

AMBANI ORGANICS LIMITED

CIN No. : L24220MH1985PLC036774

Regd. Office : N-44, MIDC, TARAPUR BOISAR, THANE MAHARASHTRA- 401506

STATEMENT OF CONSOLIDATED UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE YEAR ENDED ON 30.09.2019

PARTICULARS	(Amount in Rs)			
	6 Month ended 30.09.2019	6 Month ended 31.03.2019	6 Month ended 30.09.2018	Year ended 31.03.2019
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.Revenue from Operations				
(a) Net Sales/Income from Operations(Net of taxes)	375,364,956	420,750,265	376,344,200	797,094,466
(b) Other Operating Income	1,545,826	3,851,283	626,377	4,477,660
Total Income from operations(Net)	376,910,782	424,601,548	376,970,578	801,572,126
2.Expences				
(a) Cost of Materials consumed	315,600,215	351,189,844	329,606,283	680,796,127
(b) Purchase of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,599,803)	(7,847,859)	(13,577,787)	(21,425,646)
(d) Employee benefits expense	14,579,042	16,909,797	12,780,009	29,689,806
(e) Depreciation and amortisation expense	3,964,813	3,198,416	3,105,386	6,303,802
(f) Finance Cost	11,555,920	11,869,809	13,025,015	24,894,824
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown Separately)	22,334,989	32,086,997	20,901,578	52,988,576
Total Expenditure	366,435,176	407,407,004	365,840,484	773,247,488
3.Profit from operations before other Income, finance Cost & Exceptional Items (1-2)	10,475,606	17,194,544	11,130,094	28,324,637
4.Profit from ordinary activities before finance Cost & Exceptional Items (3 + 4)	10,475,606	17,194,544	11,130,094	28,324,637
5.Exceptional Items	-	3,602,661	-	3,602,661
6. Profit from ordinary activities before tax (4-5)	10,475,606	13,591,883	11,130,094	24,721,976
7. Tax expense	(4,462,965)	(3,018,718)	(3,600,115)	(6,618,832)
8.Net Profit from ordinary activities after tax (6-7)	6,012,641	10,573,165	7,529,979	18,103,144
9. Extraordinary items	-	-	-	-
10. Net Profit for the period (11 + 12)	6,012,641	10,573,165	7,529,979	18,103,144
11. Share of Profit / (loss) of associates *	(234,436)	(431,569)	(404,816)	(836,385)
12. Minority Interest*	-	-	-	-
13. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	5,778,205	10,141,596	7,125,163	17,266,759
14. Paid-up equity share capital (Face Value of the Share shall be Indicated)	50,786,590	50,786,590	50,786,590	50,786,590
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	109,685,626	84,514,783	20,775,013	105,289,796
15.i Earnings Per Share (before extraordinary items) (of Rs. 10 /- each) (not annualised) (before and after extraordinary items)				
(a) Basic	1.18	2.00	1.40	3.40
(b) Diluted	1.18	2.00	1.40	3.40

See accompanying note to Financial Results

For and On Behalf of Board of Directors

Date: 13/11/2019
Place :- Mumbai


Mr. Rakesh Shah
Managing Director
DIN - 00503074


Mrs. Apooni Shah
Director
DIN No. 00503116

Standalone Cash Flow Statement for the Half year ended 30th September, 2019

(Amount in Rs.)

	Particulars	Half year Ended on 30.09.2019	Year ended on 31.03.2019
A	<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
	Net Profit before tax and before extraordinary items	10,710,959	24,721,976
	<u>Adjustments for :-</u>		
	Depreciation	3,742,905	6,303,802
	Interest Expenses	9,591,505	22,116,087
	IPO Expenses	-	5,378,621
	Interest Income	(669,911)	(1,110,145)
	Operating profit before working capital changes	23,375,458	46,653,099
	<u>Adjustments for :-</u>		
	Inventories	(365,405)	(67,163,659)
	Short term provisions	(786,194)	910,815
	Short term borrowings	11,427,763	(1,883,209)
	Other Current Liabilities	(133,701)	(20,027)
	Other Current Assets	2,321,095	7,962,857
	Trade and other receivables	9,812,793	(41,684,202)
	Long term Provision	(5,259,957)	1,167,455
	Other Long term Liabilities	(59,400)	10,065
	Long term Loans and Advances	1,446,440	(1,578,373)
	Short term Loans and Advances	1,300,102	(1,397,689)
	Trade Payables	(27,614,077)	47,363,660
	Net (Increase)/Decrease in Working Capital	(7,910,540)	(56,312,307)
	Cash generated from / (used in) Operating Activities		
	Taxes (Paid) (including TDS)	3,062,728	5,222,685
	Net Cash from operating activities	12,402,189	(14,881,893)
B	<u>Cash Flow from Investing Activities:</u>		
	Purchase of fixed assets	(19,883,271)	(12,981,861)
	Capital Subsidy Received against Plant & Machinery	-	1,500,000
	Interest Received	669,911	1,110,145
	Net Cash used in investment activities	(19,213,360)	(10,371,715)
C	<u>Cash Flow from Financing Activities:</u>		
	Equity Share Issued	-	12,680,000
	Securities Premium Received	-	71,008,000
	Proceeds / (Repayment) of Long-term Borrowings	(792,388)	(10,248,216)
	Interest Paid	(9,591,505)	(22,116,087)
	Net Increase / (Decrease) in Cash and Cash Equivalents	(17,195,063)	26,070,090
	<u>Cash and Cash Equivalents</u>		
	Opening Balance Cash & Cash Equivalents	33,591,120	7,521,030
	Closing Balance Cash & Cash Equivalents	16,396,058	33,591,120

See accompanying note to Financial Results

For and On Behalf of Board of Directors

Date: 13/11/2019
Place :- Mumbai


Mr. Rakesh Shah
Managing Director
DIN - 00503074


Mrs. Apooni Shah
Director
DIN No. 00503116

AMBANI ORGANICS LIMITED
CIN No. : L24220MH1985PLC036774

Regd. Office : N-44, MIDC, TARAPUR BOISAR, THANE MAHARASHTRA- 401506

Consolidated Cash Flow Statement for the Half year ended 30th Sep, 2019


	Particulars	Half year Ended on 30.09.2019	Year ended on 31.03.2019
A	CASH FLOWS FROM OPERATING ACTIVITIES		
	Net Profit before tax and before extraordinary items	10,475,606	24,006,595
	Adjustments for :-		
	Depreciation	3,964,813	6,749,414
	Interest Expenses	9,591,505	22,116,087
	Initial Public offer Expenses	-	(5,378,621)
	Interest Income	(669,911)	(2,404,662)
	Operating profit before working capital changes	23,362,012	45,088,813
	Adjustments for :-		
	Inventories	(365,405)	(67,163,659)
	Short term provisions	(786,194)	927,715
	Short term borrowings	11,427,763	(1,883,209)
	Other Current Liabilities	(133,701)	(20,027)
	Other Current Assets	2,375,085	8,185,548
	Trade and other receivables	9,812,793	(41,684,201)
	Long term Provision	(5,259,957)	1,167,455
	Other Long term Liabilities	(59,400)	10,065
	Long term Loans and Advances	1,446,440	(928,181)
	Short term Loans and Advances	1,360,102	(1,487,689)
	Trade Payables	(27,614,077)	47,367,760
	Net (Increase)/Decrease in Working Capital	(7,796,550)	(55,508,423)
	Cash generated from / (used in) Operating Activities		
	Taxes (Paid) (including TDS)	3,122,728	5,342,685
	Net Cash from operating activities	A 12,442,734	(15,762,295)
B	Cash Flow from Investing Activities:		
	Purchase of fixed assets	(19,883,271)	(13,363,581)
	Sale of Fixed assets	-	1,500,000
	Interest Received	669,911	2,404,662
	Net Cash used in investment activities	B (19,213,360)	(9,458,918)
C	Cash Flow from Financing Activities:		
	Equity Share Issued	-	12,680,000
	Securities Premium Received	-	71,008,000
	Proceeds / (Repayment) of Long-term Borrowings	(827,066)	(10,248,216)
	Interest Paid	(9,591,505)	(22,116,087)
	Net Increase / (Decrease) in Cash and Cash Equivalents	C (17,189,195)	26,102,486
	Opening Balance Cash & Cash Equivalents	33,879,037	7,776,552
	Closing Balance Cash & Cash Equivalents	16,689,843	33,879,038

See accompanying note to Financial Results

For and On Behalf of Board of Directors

Date: 13/11/2019
Place :- Mumbai


Mr. Rakesh Shah
Managing Director
DIN - 00503074


Mrs. Apooni Shah
Director
DIN No. 00503116

AMBANI ORGANICS LIMITED

CIN No. : L24220MH1985PLC036774

Regd. Office : N-44, MIDC, TARAPUR BOISAR, THANE MAHARASHTRA- 401506

STATEMENT OF UNAUDITED STANDALONE HALF YEARLY FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2019

(Amount in Rs.)

Sr. No.	Particulars	As at 30.09.2019	As at 31.03.2019	As at 30.09.2018
		Unaudited	Audited	Unaudited
A	EQUITY AND LIABILITIES			
1	Shareholders funds			
	(a) Share Capital	50,786,590	50,786,590	50,786,590
	(b) Reserve & Surplus	111,538,707	105,289,796	94,997,396
	Sub-Total - Shareholders funds	162,325,297	156,076,386	145,783,986
2	Non Current Liabilities			
	(a) Long Term Borrowings	17,707,116	18,499,502	29,529,087
	(b) Deferred tax liabilities (Net)	9,299,768	5,791,626	2,492,143
	(c) Other Long term Liabilities	55,285,395	55,344,795	22,882,893
	(d) Long-term Provision	3,411,598	6,466,511	3,074,227
	Sub-Total - Non Current Liabilities	85,703,877	86,102,434	57,978,350
3	Current Liabilities			
	(a) Short Term Borrowings	134,241,966	122,814,203	128,703,580
	(b) Trade payable	213,753,438	241,367,515	210,591,435
	(c) Other Current Liabilities	8,142,580	8,276,281	7,174,024
	(d) Short Term Provision	1,859,984	2,646,178	1,473,980
	Sub-Total - Current Liabilities	357,997,968	375,104,177	347,943,019
	TOTAL - EQUITY AND LIABILITIES	606,027,142	617,282,997	551,705,355
B	ASSETS			
1	Non Current Assets			
	(a) Fixed Assets	126,325,081	110,184,714	107,326,992
	(b) Non - Current Investments	14,746,914	14,746,914	14,746,914
	(c) Deferred Tax Assets	-	-	-
	(d) Long Term Loans and advances	17,847,657	19,294,097	19,435,570
	(e) Other Non Current Assets	-	-	-
	Sub-Total - Non Current Assets	158,919,652	144,225,725	141,509,476
2	Current Assets			
	(a) Inventories	171,349,562	170,984,157	141,817,754
	(b) Trade Receivables	213,853,598	223,666,391	204,208,166
	(c) Cash and Cash Equivalents	16,396,058	33,591,120	17,699,665
	(d) Short Term Loans and advances	4,503,095	5,803,197	8,521,960
	(e) Other Current Assets	41,005,177	39,012,407	37,948,334
	Sub-Total - Current Assets	447,107,490	473,057,272	410,195,879
	TOTAL - ASSETS	606,027,142	617,282,997	551,705,355

Place: Mumbai
Date: 13/11/2019

For and On Behalf of Board of Directors



Mr. Rakesh Shah
DIRECTOR
DIN - 00503074



Mrs. Apooni Shah
Director
DIN No. 00503116

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 13th, 2019 and subsequently approved by the Board of Directors at its meeting held on the 13th November 2019. The review report has been filed with stock exchange and is available on the Company's website.
- 2 Previous year figures are regrouped / reclassified to confirm to the current period classification.
- 3 The Company is exclusively engaged in the business of textile paints, metal octact, binder, Emulsions in textile. This in the context of Indian Accounting Standard AS 17) "Operating Segments", constitutes one single operating segment.

For and On Behalf of Board of Directors

Mr. Rakesh Shah
DIRECTOR
DIN - 00503074

Mrs. Apooni Shah
Director
DIN No. 00503116

Date: 13/11/2019
Place :- Mumbai

AMBANI ORGANICS LIMITED

CIN No. : L24220MH1985PLC036774

Regd. Office : N-44, MIDC, TARAPUR BOISAR, THANE MAHARASHTRA- 401506

STATEMENT OF AUDITED CONSOLIDATED HALF YEARLY FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2019

(Amount in Rs.)

Sr. No.	Particulars	As at 30.09.2019	As at 31.03.2019	As at 30.09.2018
		Unaudited	Audited	Unaudited
A	EQUITY AND LIABILITIES			
1	Shareholders funds			
	(a) Share Capital	50,786,590	50,786,590	50,786,590
	(b) Reserve & Surplus	109,685,626	103,671,151	93,529,555
	Sub-Total - Shareholders funds	160,472,216	154,457,741	144,316,145
2	Non Current Liabilities			
	(a) Long Term Borrowings	18,338,938	18,512,002	29,541,587
	(b) Deferred tax liabilities (Net)	7,154,170	3,646,945	507,223
	(c) Other Long term Liabilities	55,285,395	55,344,795	22,882,893
	(d) Long-term Provision	3,411,598	6,466,511	3,074,227
	Sub-Total - Non Current Liabilities	84,190,101	83,970,253	56,005,930
3	Current Liabilities			
	(a) Short Term Borrowings	134,291,966	122,864,204	128,753,580
	(b) Trade Payable	213,900,816	241,514,890	210,738,810
	(c) Other Current Liabilities	8,142,580	8,276,281	7,174,024
	(d) Short Term Provision	1,939,984	2,726,178	1,473,980
	Sub-Total - Current Liabilities	358,275,346	375,381,553	348,140,394
	TOTAL - EQUITY AND LIABILITIES	602,937,663	613,809,547	548,462,469
B	ASSETS			
1	Non Current Assets			
	(a) Fixed Assets	150,465,156	134,546,697	131,889,067
	(b) Non - Current Investments	2,001,584	2,001,584	2,001,584
	(c) Deferred Tax Assets	-	-	-
	(d) Long Term Loans and advances	701,873	1,494,313	1,674,653
	(e) Other Non Current Assets	-	-	-
	Sub-Total - Non Current Assets	153,168,613	138,042,594	135,565,304
2	Non Current Assets			
	(a) Inventories	171,349,562	170,984,157	141,817,754
	(b) Trade Receivables	215,690,864	225,503,658	206,045,432
	(c) Cash and Cash Equivalents	16,689,843	33,879,035	17,955,187
	(d) Short Term Loans and advances	4,714,095	6,014,197	8,672,960
	(e) Other Current Assets	41,324,686	39,385,906	38,405,832
	Sub-Total - Current Assets	449,769,050	475,766,953	412,897,165
	TOTAL - ASSETS	602,937,663	613,809,547	548,462,469

For and On Behalf of Board of Directors

Place: Mumbai
Date: 13/11/2019

Mr. Rakesh Shah
DIRECTOR
DIN - 00503074

Mrs. Apooni Shah
Director
DIN No. 00503116


Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 13th, 2019 and subsequently approved by the Board of Directors at its meeting held on the 13th November 2019. The review report has been filed with stock exchange and is available on the Company's website.
- 2 Previous year figures are regrouped / reclassified to confirm to the current period classification.
- 3 The Company is exclusively engaged in the business of textile paints, metal octact, binder, Emulsions in textile. This in the context of Indian Accounting Standard AS 17) "Operating Segments", constitutes one single operating segment.

For and On Behalf of Board of Directors

Date: 25th May 2019
Place :- Mumbai


Mr. Rakesh Shah
DIRECTOR
DIN - 00503074


Mrs. Apooni Shah
Director
DIN No. 00503116