

Ambani Organics Private Ltd

AUDITED FINANCIALS

FY: - 2014-15

FROM:-

Kavita Birla & Co.

608-609, Manish Chamber, Opp. Hotel karan palace,

Sonawala Lane, Goregaon (E).Mumbai-400063

Contact No. : - 022-42661638

Balance Sheet for the year ended 31st March, 2015

(Amount in Rs.)

Particulars	Note No	Year Ended 31.03.2015	Year Ended 31.03.2014
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	30,606,590	27,501,000
(b) Reserves and Surplus	3	(910,483)	20,626,501
(2) Non-Current Liabilities			
(a) Long-term Borrowings	4	9,021,940	16,115,639
(b) Deferred tax liabilities (Net)	5	-	1,026,459
(3) Current Liabilities			
(a) Short-term borrowings	6	65,049,866	69,212,339
(b) Trade payables	7	73,444,585	109,266,494
(c) Other current liabilities	8	10,991,175	7,274,282
(d) Short-term provisions	9	2,015,254	2,165,536
Total		190,218,927	253,188,248
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets	10	35,330,116	57,284,659
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(b) Non-current investments	11	1,338,814	1,338,814
(c) Long term loans and advances	12	192,261	192,261
(d) Deferred Tax Assets (Net)	5	12,311,819	-
(d) Other non-current assets	13	-	156,169
(2) Current assets			
(a) Inventories	14	4,053,290	66,726,208
(b) Trade receivables	15	77,210,933	107,509,643
(c) Cash and cash equivalents	16	2,483,917	1,947,140
(d) Short-term loans and advances	17	8,598,578	6,709,763
(e) Other current assets	18	48,699,199	11,323,590
Total		190,218,927	253,188,248
Significant accounting policies Notes to Accounts	1 to 41		

As per our Report of even date
For Kavita Birla & Co.
FRN No.:- 013208c
Chartered Accountants

For and on behalf of Board of Directors of
Ambani Organic Private Limited

Kavita Totla

CA. Kavita Totla
Partner
Membership No. 405577
Place :- Mumbai
Dated :- 22nd September 2015



Rakesh Shah
Mr. Rakesh Shah
Director
DIN No. 00503074

Apooni Shah
Mrs. Apooni Shah
Director
DIN No. 00503116

AMBANI ORGANIC PRIVATE LIMITED
N-44, MIDC, Tarapur Boisar, Palghar -401506
CIN:- U24220MH1985PTC036774

Profit and Loss statement for the year ended 31st March, 2015

(Amount in Rs.)

Particulars	Note No	Year Ended 31.03.2015	Year Ended 31.03.2014
I. Revenue from operations	19	416,977,596	430,591,757
Less:- Excise Duty		41,071,145	48,126,370
Net Revenue from oprations		375,906,451	382,465,387
II. Other Oprational Income	20	670,991	432,024
III. Total Revenue		376,577,442	382,897,411
<u>IV. Expenses:</u>			
Cost of materials consumed	21	370,923,959	326,731,944
Changes in inventories of finished goods and Stock-in-Trade	22	4,181,637	(531,091)
Employee benefit expense	23	12,777,202	14,010,227
Financial costs	24	16,453,162	14,869,100
Depreciation and amortization expense		3,883,784	3,604,039
Other expenses	25	23,161,655	18,923,565
IV Total Expenses		431,381,399	377,607,784
V. Profit before exceptional and extraordinary items and tax	(III - IV)	(54,803,957)	5,289,628
VI. Exceptional items	26	(17,198,236)	703,311
VII Profit before extraordinary items and tax	(V - VI)	(37,605,721)	4,586,317
VIII. Extraordinary Items		-	-
IX. Profit before tax	(VIII-IX)	(37,605,721)	4,586,317
X. Tax expense:			
(1) Current tax		-	1,400,000
(2) Mat Credit Entitlement		-	-
(3) Deferred tax		(13,298,110)	381,237
XI. Profit/(Loss) for the period	(IX-X)	(24,307,611)	2,805,080
XII. Earning per equity share:			
Basic EPS (In Rs.)		(7.94)	1.02
Diluted EPS (In Rs.)		(8.82)	1.02
Significant Accounting Policies Notes on Financial Statements	1 to 41		

As per our Report of even date
For Kavita Birla & Co.
FRN No.:- 013208c
Chartered Accountants

For and on behalf of Board of Directors of
Ambani Organic Private Limited

Kavita Totla

Rakesh Shah

Apooni Shah

CA. Kavita Totla
Partner
Membership No. 405577
Mumbai
Dated :- 22nd September 2015

Mr. Rakesh Shah
Director
DIN No. 00503074

Mrs. Apooni Shah
Director
DIN No. 00503116



NOTES ON ACCOUNTS

Note 2.a Disclosure of Share Capital

<u>Share Capital</u>	As at 31 March 2015		As at 31 March 2014	
	Number	Rs.	Number	Rs.
Authorised Equity Shares Of Rs. 10/- Each	4,000,000	40,000,000	4,000,000	40,000,000
Issued, Subscribed & Paid up Equity Shares of Rs. 10/- each fully Paid	3,060,659	30,606,590	2,750,100	27,501,000
Total Rs.	3,060,659	30,606,590	2,750,100	27,501,000

Note 2.b Disclosure related to Outstanding share detail

<u>Particulars</u>	As at 31 March 2015		As at 31 March 2014	
	Equity Shares		Equity Shares	
	Number	Rs.	Number	Rs.
Shares outstanding at the begining of the year	2,750,100	27,501,000	2,750,100	27,501,000
Shares Issued during the year	310,559	3,105,590	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	3,060,659	30,606,590	2,750,100	27,501,000

Note 2.c Details of the Shareholding more than 5%

<u>Name of Shareholder</u>	As at 31 March 2015		As at 31 March 2014	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Rakesh Shah	2,640,627	89.35	2,373,184	86.29
Apooni Shah	314,738	10.65	297,502	10.82



Note 3

Reserves & Surplus	As at 31 March 2015	As at 31 March 2014
	Rs.	Rs.
Securities Premium Account		
Opening Balance	-	-
Add : Securities premium credited on Share issue	2,894,410	-
Closing Balance	2,894,410	-
Capital Reserves		
Opening Balance	-	-
Add : Current Year Transfer	-	-
Closing Balance	-	-
Profit and loss Account		
Opening balance	20,626,501	17,821,421
(+) Net Profit/(Net Loss) For the current year	(24,307,611)	2,805,080
(-) Adjustment of Fixed asset due to Companies Act 2013	123,783	-
Closing Balance	(3,804,893)	20,626,501
Total Rs.	(910,483)	20,626,501

Note 4

Long Term Borrowings	As at 31 March 2015	As at 31 March 2014
	Rs.	Rs.
Secured		
(a) Term loans from Banks		
i) Term Loan for Plant and Machinery *	989,862	4,322,803
ii) Term Loan for Office **	5,600,026	9,206,344
<p>(i) The above loan from UBI and debts are secured by first mortgage of both present and future machinery's and personal guarantee of directors and payable in 54 monthly installment of Rs.2,50,000/-</p> <p>(ii) The above loan from UBI are secured by first mortgage of Office Premises at Andheri (E) and payable in 60 monthly installment of Rs.2,66,666/-</p>		
A	6,589,888	13,529,147
Unsecured		
a) Others	1,184,242	1,184,242
b) From Director & Other Shareholder	1,247,810	982,794
c) Inter-Corporate		419,456
B	2,432,052	2,586,492
Total (A+B)	9,021,940	16,115,639



Note 5	<u>Deferred Tax Liability/(Assets)</u>	As at 31 March 2015	As at 31 March 2014
		Rs.	Rs.
	Related to Fixed Assets - Opening	1,026,459	645,222
	For Current Year (P&L)	(13,298,110)	381,237
	For Current Year (R&S)	40,168	
	Closing Balance	(12,311,819)	1,026,459

Note 6	<u>Short Term Borrowings</u>	As at 31 March 2015	As at 31 March 2014
		Rs.	Rs.
	Secured		
	(a) Loans Repayable on Demand - Working Capital Loan Union Bank of India, Mumbai. (Secured against Stock of Raw Material, Finished Goods, Other Inventory, Book Debts, Term Deposit, Land & Building, Personal Guarantee of the Directors.)	65,049,866	69,212,339
	Total Rs.	65,049,866	69,212,339



Note 5	<u>Deferred Tax Liability/(Assets)</u>	As at 31 March 2015	As at 31 March 2014
		Rs.	Rs.
	Related to Fixed Assets - Opening	1,026,459	645,222
	For Current Year (P&L)	(13,298,110)	381,237
	For Current Year (R&S)	40,168	
	Closing Balance	(12,311,819)	1,026,459

Note 6	<u>Short Term Borrowings</u>	As at 31 March 2015	As at 31 March 2014
		Rs.	Rs.
	Secured		
	(a) Loans Repayable on Demand - Working Capital Loan Union Bank of India, Mumbai. (Secured against Stock of Raw Material, Finished Goods, Other Inventory, Book Debts, Term Deposit, Land & Building, Personal Guarantee of the Directors.)	65,049,866	69,212,339
	Total Rs.	65,049,866	69,212,339



Note 7	Trade Payables	As at 31 March 2015	As at 31 March 2014
		Rs.	Rs.
	Sundry Creditors		
	(a) Sundry Creditors for goods-Direct	65,754,281	78,028,727
	(b) Sundry Creditors for Import	2,035,795	14,116,448
	(c) Sundry Creditors for Fixed Assets	938,511	470,392
	(d) Sundry Creditors for Expenses	4,715,998	16,650,927
	Total Rs.	73,444,585	109,266,494

Note 8	Other Current Liabilities	As at 31 March 2015	As at 31 March 2014
		Rs.	Rs.
	(A) Current Maturities of Long-Term Debt Secured		
	(a) Term Loan		
	Union Bank of India, Mubai		
	i) Term Loan for Plant and Machinery *	3,000,000	3,000,000
	ii) Term Loan for Office **	3,199,992	3,199,992
	(i) The above loan from UBI and debts are secured by first mortgage of both present and future machinery's and personal guarantee of directors and payable in 54 monthly installment of Rs.2,50,000/-		
	(ii) The above loan from UBI are secured by first mortgage of Office Premises at Andheri (E) and payable in 60 monthly installment of Rs.2,66,666/-		
	(B) Other Current Liabilities		
	Excise Duty Payable (Fire)	3,074,651	-
	TDS Payable	1,237,059	913,449
	Service Tax Payable	9,524	-
	Advance from customer	228,209	30,779
	Professional Tax Payable	190,300	106,750
	Provident Fund Payable	51,440	23,312
	Total Rs.	10,991,175	7,274,282

Note 9	Short Term Provisions	As at 31 March 2015	As at 31 March 2014
		Rs.	Rs.
	Provision Others		
	(a) Provision for Salary	606,311	608,363
	(b) Provision for Taxation	1,400,000	1,400,000
	(c) Factory Expenses Payable	8,943	157,173
	Total Rs.	2,015,254	2,165,536



Note 10

Sr No.	Fixed Assets	Gross Block					Accumulated Depreciation				Net Block	
		Balance as at 01 April, 2014	Additions during the year	Deletion during the year	Destroyed in Fire	Charge from Retain Earning	Balance as at 31 March 15	Balance as at 01 April, 2014	Depreciation For the Year	Depreciation on Disposal	Balance as at 31 March 15	Balance as at 31 Mar 2014
A	Tangible Assets											
1	Freehold Land	80,000	-	-	-	-	80,000	-	-	-	80,000	80,000
2	Plant & Machinery	15,444,297	119,959	-	15,564,256	-	6,202,128	1,168,230	7,370,358	-	-	9,242,169
3	ETP Plant	89,883	-	-	89,883	-	59,052	3,889	62,941	-	-	30,831
4	Furniture & Fixture	203,170	21,700	-	80,750	109	148,155	17,263	58,830	-	37,423	55,015
5	Office Building	33,811,548	-	-	-	-	33,811,548	1,082,361	-	-	32,447,424	33,529,785
6	Electrical Installation	308,819	-	-	214,579	990	93,250	199,866	138,533	-	9,839	108,953
7	Office Equipments	41,650	-	-	-	5,784	35,866	32,974	-	-	299	8,676
8	Motor Car	2,244,790	-	-	-	58,667	2,456,123	1,631,488	1,297,086	-	1,967,134	613,302
9	Computers	844,788	118,178	1,530,000	-	21,808	941,158	536,424	-	-	262,373	308,364
10	Air Conditioners	171,707	-	-	-	62,714	108,993	95,714	-	-	1,300	75,993
11	Mobile Phone	250,335	8,622	-	-	13,879	245,079	64,970	-	-	95,599	165,825
12	Testing Instrument	393,759	155,110	-	-	-	548,869	94,382	-	-	428,724	299,377
13	Scooter	35,000	-	-	35,000	-	22,746	1,423	24,169	-	-	12,254
14	Factory Shed	16,962,204	3,008,338	-	19,970,542	-	4,208,091	1,186,287	5,394,378	-	-	12,754,113
	Total (A)	70,881,952	5,231,907	1,530,000	35,955,010	163,951	38,464,898	13,597,293	14,346,295	3,134,782	35,330,116	57,284,659
B	Intangible Assets											
	Total	70,881,952	5,231,907	1,530,000	35,955,010	163,951	38,464,898	13,597,293	14,346,295	3,134,782	35,330,116	57,284,659
	Previous Year's Total	64,858,155	39,835,343	33,811,548	-	-	70,891,950	9,993,254	-	13,597,293	57,284,657	54,864,901



Note 11	<u>Non Current Investment</u>	As at 31 March 2015	As at 31 March 2014
		Rs.	Rs.
	Long term Investments		
	Gold Coin	1,338,814	1,338,814
	Total Rs.	1,338,814	1,338,814

Note 12	<u>Long Term Loans and Advances</u>	As at 31 March 2015	As at 31 March 2014
		Rs.	Rs.
	Security Deposits		
	Unsecured, considered good		
	Trade deposits		
	Other deposits	192,261	192,261
	Total Rs.	192,261	192,261

Note 13	<u>Other Non-Current Assets</u>	As at 31 March 2015	As at 31 March 2014
		Rs.	Rs.
	Preliminary Expenses		156,169
	Total Rs.	-	156,169

Note 14	<u>Inventories</u>	As at 31 March 2015	As at 31 March 2014
		Rs.	Rs.
	(a) Raw Materials and components (Valued at cost)	3,708,309	59,981,849
	(b) Finished goods (Valued at cost or market value which ever is less)	225,339	4,011,960
	(c) WIP	74,991	470,007
	(d) Goods In Transit	44,651	2,262,392
	Total Rs.	4,053,290	66,726,208



Note 11	<u>Non Current Investment</u>	As at 31 March 2015	As at 31 March 2014
		Rs.	Rs.
	Long term Investments		
	Gold Coin	1,338,814	1,338,814
	Total Rs.	1,338,814	1,338,814

Note 12	<u>Long Term Loans and Advances</u>	As at 31 March 2015	As at 31 March 2014
		Rs.	Rs.
	Security Deposits		
	Unsecured, considered good		
	Trade deposits		
	Other deposits	192,261	192,261
	Total Rs.	192,261	192,261

Note 13	<u>Other Non-Current Assets</u>	As at 31 March 2015	As at 31 March 2014
		Rs.	Rs.
	Preliminary Expenses		156,169
	Total Rs.	-	156,169

Note 14	<u>Inventories</u>	As at 31 March 2015	As at 31 March 2014
		Rs.	Rs.
	(a) Raw Materials and components (Valued at cost)	3,708,309	59,981,849
	(b) Finished goods (Valued at cost or market value which ever is less)	225,339	4,011,960
	(c) WIP	74,991	470,007
	(d) Goods In Transit	44,651	2,262,392
	Total Rs.	4,053,290	66,726,208



Note 15	<u>Trade Receivables</u>	As at 31 March 2015	As at 31 March 2014
		Rs.	Rs.
	Sundry Debtors (Unsecured, considered good)		
	Debt outstanding for the period exceeding Six Months	17,088,098	19,948,191
	Other Debts	60,122,835	87,561,452
	Total Rs.	77,210,933	107,509,643

Note 16	<u>Cash And Cash Equivalent</u>	As at 31 March 2015	As at 31 March 2014
		Rs.	Rs.
	Cash & Cash Equivalent		
	i) Cash in hand	1,338,223	1,270,054
	ii) Balance with Banks		
	-Current account with Scheduled Bank	182,620	163,234
	iii) Fixed Deposit	963,074	513,852
	Total Rs.	2,483,917	1,947,140

Note 17	<u>Short Term Loans And Advances</u>	As at 31 March 2015	As at 31 March 2014
		Rs.	Rs.
	Other loans and advances Unsecured, Considered Good		
	i. Advances Income Tax & TDS	1,565,478	16,995
	ii. Advances to Employees	523,100	573,800
	iii. Advance for Office	5,000,000	6,000,000
	iv Others	1,510,000	118,967
	Total Rs.	8,598,578	6,709,762

Note 18	<u>Other Current Assets</u>	As at 31 March 2015	As at 31 March 2014
		Rs.	Rs.
	Insurance Claim Receivable	45,000,000	
	Cenvat Credit Receivable	456,839	6,558,521
	Excise Refund Receivable		3,502,077
	Service Tax Claimable	1,322,679	1,170,453
	Vat Refund Receivable	1,856,137	92,539
	Advance given to Supplier	63,544	
	Total Rs.	48,699,199	11,323,590



Note 19	<u>Revenue From Operation</u>	As at 31 March 2015	As at 31 March 2014
		Rs.	Rs.
	Sales	320,922,792	365,296,373
	Export	96,054,804	65,295,384
	Total Rs.	416,977,596	430,591,757

Note 20	<u>Other Operational Income</u>	As at 31 March 2015	As at 31 March 2014
		Rs.	Rs.
	Octroi Received	67,001	54,929
	Export Incentive	310,538	208,576
	Foreign Exchange Gain	238,762	-
	Interest On Fixed Deposit	54,691	168,519
	Total Rs.	670,991	432,024

Note 21	<u>Cost of Material Consumed</u>	As at 31 March 2015	As at 31 March 2014
		Rs.	Rs.
	Opening Stock	59,981,849	31,591,223
	Add : Purchase	314,650,419	357,384,962
	Less : Goods In Transit	-	2,262,392
	Less : Closing Stock	3,708,309	59,981,849
	Total Rs.	370,923,959	326,731,944

Note 22	<u>Changes in Inventories</u>	As at 31 March 2015	As at 31 March 2014
		Rs.	Rs.
	Closing Stock		
	Finish Goods	225,339	4,011,960
	Semi Finish Goods	74,991	470,007
		300,330	4,481,967
	Opening Stock		
	Finished Goods	4,011,960	3,612,525
	Semi Finish Goods	470,007	338,351
		4,481,967	3,950,876
	Net (Increase) / Decrease	4,181,637	(531,091)

Note 23	<u>Employee Benefit Expenses</u>	As at 31 March 2015	As at 31 March 2014
		Rs.	Rs.
	Salaries & Wages		
	Salaries, PF employer Contribution & Bonus	5,830,639	8,513,310
	Staff Welfare	192,650	-
	Wages	3,333,913	2,796,917
	Director Remuneration	3,420,000	2,700,000
	Total Rs.	12,777,202	14,010,227



Note 24	Financial Cost	As at 31 March 2015	As at 31 March 2014
		Rs.	Rs.
	Bank Interest		
	Interest Paid to Bank	10,302,588	12,768,058
	Bank Charges		
	Bank Charges	307,041	621,775
	Interest to others		
	Interest on Unsecured Loan	2,786,556	767,902
	Interest on Term Loan	2,465,071	-
	Loan Processing Fees	591,907	-
	Exchange Rate Efluctuation	-	711,365
	Total Rs.	16,453,162	14,869,100

Note 25	Other Expenses	As at 31 March 2015	As at 31 March 2014
		Rs.	Rs.
	A. Manufacturing & Operating Expenses		
	Power & Fuel (Electricity Charges)	1,159,176	1,061,398
	Stores & Spare Consumed	415,192	326,637
	Transport & Agency Charges	7,730,430	6,224,349
	Water Charges	590,232	563,114
	Factory Expenses	127,518	224,250
	Packing Expenses	73,449	50,727
	Clearing and Forwarding Charges	3,193,044	5,242,185
	Warehousing Charges	163,575	202,312
	Terminal Handling & Vesal Charges	606,531	34,722
	Total Manufacturing & Operating Expenses	14,059,249	13,929,694
	B. Selling and Distribution Expenses		
	Commission Brokerage	1,635,192	1,176,166
	Inland Travelling	727,417	165,078
	Discount (Sale)	1,669,186	300,446
		4,031,795	1,641,690
	General Expenses		
	Miscellaneous Expenses	824,082	464,689
		824,082	464,689
	Total Selling and Distribution Expenses	4,855,878	2,106,379
	C. Establishment Expenses		
	Postage & Telegram	212,923	236,448
	Professional Charges	670,477	850,476
	Stationery Expenses	165,381	157,777
	Auditors Remuneration	85,000	75,000
	Repairs & Maintainance	872,380	298,861
	Donation	60,989	9,328
	Membership & Subscription	40,397	102,863
	Office Expenses	533,800	111,952
	Insurance	35,755	264,484
	Conveyance Expenses	70,513	76,083
	Telephone and Internet Expenses	295,657	267,110
	Electricity Expenses	183,554	120,217
	Motor Car Expenses	288,300	272,558
	Rent, Rate & Taxes	275,206	5,250
	Preliminary Expenses	156,169	39,085
	Sundry Balance Written Off	216,886	-
	Lab Expenses	82,641	-
	Total Establishment Expenses	4,246,529	2,887,492
	Total Rs.(A+B+C)	23,161,655	18,923,565

Note 26	Exceptional Items	As at 31 March 2015	As at 31 March 2014
		Rs.	Rs.
	Loss on sale of Motor Car	32,914	-
	Prior Period Expenses	470,821	703,311
	Insurance Claim	(17,701,971)	-
	Total Rs.	(17,198,236)	703,311



27 Contingent Liabilities

Particular	2014-15	2013-14
(i) Claims against the company not acknowledged	NIL	NIL
(ii) Commitments, Estimated amount of contracts remaining to be executed on capital account and not provided for Tangible assets.	2,000,000	2,000,000

The Income-tax assessment of the Company has been completed up-to assessment year 2012-13, The Company does not expect any significant demand on the basis of returns filed.

28 Balances of Sundry Debtors, Sundry Creditors Assets, Loans & Advances and Deposits as on 31.3.2015 either debit or credit are subject to confirmation, reconciliation and adjustments, if any.

29 In the opinion of the Board, Current Assets, Loans and Advances are approximately of the value stated in the Balance Sheet which would be realized in the ordinary course of business.

30 The Board of Directors has waived off the board Meeting fees.

31 Figures of the previous year have been regrouped / reclassified, wherever necessary to make them comparable with the figures under review.

32 A Major fire broke at the premises of the Company's factory located at Mumbai FULL ADDRESS N-44, MIDC, Tarapur, Boisar Mumbai in the evening hours of 25th February 2015, gutting the entire structure of the factory. The said premises held all plant, equipment & machinery as well as the Books of Account, Computers holding financial and accounting data, financial records, and related documents. No salvage was possible. The backup of Gate Inward/ Outward records, Stock records unfortunately were not kept at an offsite location, leading to complete destruction of all backup these records as well. Therefore the said records have been reconstructed based on secondary sources.

Company faced huge loss of Inventory amounting to Rs. 3,65,89,140 (Book Value) & Fixed Assets amounting to Rs. (Gross Block amount 3,59,55,010 & Depreciated amount 1,30,49,209. Net block amount Rs. 229,05,801). Company has accounted loss of Rs. 588,60,811 during the FY 2014-15.

The Company has preferred a provisional claim with the insurers for the loss of Fixed Assets (including factory building) & Inventory due to the fire in the Factory Premises. Company has accounted claim receivable of Rs. 4.5 Crores (i.e. Rs. 2.25 Crores towards Inventory & Rs. 2.25 Crores towards Building, Plant, Machinery, Structure & other Fixed Assets). However finalization of the claim/acceptance is pending with Insurance company and claim receivable accounted are subject to acceptance.

33 The Organization been processor, importer, Supplier and Exporter of Chemical & Dyes used in the Painting and Textile Industry, which have similar risk and returns and also similar market conditions of demand and supply. All other activities of the company revolve around the main business; as such there are inherent natures of these activities are governed by the same set of risk and returns; these have been grouped as a single segment. The company does not have any other reportable as defined under the Accounting Standard 17 (AS-17) for segment reporting.

34 Auditor Remuneration

(Amount in Rs.)

	2014-15	2013-14
Audit Fees (Excluding Service Tax)	85,000	75,000

35 Details of Component of Raw material consumed

(Amount in Rs.)

Particular	2014-15		2013-2014	
	Value	Percentage	Value	Percentage
Indigenous	229,861,097	62%	186,833,841	35%
Imported	138,736,776	38%	99,269,928	65%
Total	368,597,873	100%	286,103,769	100%

36 There are No Micro, small and Medium Enterprises to whom the company owes dues which are outstanding for more then 45 days during the period. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act 2006 has been determined to the extent such parties have been identified in the basis of information available with the company.

	2014-15	2013-14
37 Imports	18,725,329	131,522,945

38 Expenditure In Foreign Currency



On account of Purchase of Asset
On Account of others

NIL
NIL

NIL
NIL

39 Earning Foreign Exchange

96,054,804

65,295,384

40 Disclosure of related parties (As required by AS-18 Related party disclosure)

List of key management personnel:

Reno.	Name of the Individual	Designation
1	Mr Rakesh Shah	Director
2	Mrs Apooni Shah	Director

List of relative of key management personnel:

Sr.No.	Name of the Individual	Relation
3	Mr Shailesh Hasmukhlal Shah	Brother of Director

