

AMBANI ORGANIC PRIVATE LIMITED

N-44, MIDC, Boisar

CIN:- U24220MH1985PTC036774

Balance Sheet for the year ended 31st March, 2016

(Amount in Rs.)

Particulars	Note No	Year Ended 31.03.2016	Year Ended 31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	38,106,590	30,606,590
(b) Reserves and Surplus	3	(3,672,211)	(910,483)
(2) Non-Current Liabilities			
(a) Long-term Borrowings	4	22,598,966	9,021,940
(b) Deferred tax liabilities (Net)	5	-	-
(c) Other Long term Liabilities	6	54,185,395	-
(3) Current Liabilities			
(a) Short-term borrowings	7	100,763,699	65,049,866
(b) Trade payables	8	75,535,174	73,444,585
(c) Other current liabilities	9	12,129,472	10,991,175
(d) Short-term provisions	10	776,587	2,015,254
Total		300,423,672	190,218,927
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets	11		
(i) Tangible assets		94,632,981	35,330,116
(ii) Intangible assets		-	-
(b) Non-current investments	12	1,684,414	1,338,814
(c) Long term loans and advances	13	276,851	192,261
(d) Deferred Tax Assets (Net)	6	10,038,816	12,311,819
(e) Other non-current assets		-	-
(2) Current assets			
(a) Inventories	14	32,725,750	4,053,290
(b) Trade receivables	15	119,891,342	77,210,933
(c) Cash and cash equivalents	16	11,316,719	2,483,917
(d) Short-term loans and advances	17	14,970,153	8,598,578
(e) Other current assets	18	14,886,646	48,699,199
Total		300,423,672	190,218,927
Significant accounting policies	1 to 40		
Notes to Accounts			

As per our Report of even date

For Kavita Birla & Co.

FRN No.:- 013208C

Chartered Accountants

Kavita Birla



CA. Kavita Totla

Partner

Membership No. 405577

Place :- Mumbai

Dated :- August, 24 2016

For and on behalf of Board of Directors of

Ambani Organic Private Limited

Rakesh Shah

Mr. Rakesh Shah

Director

DIN No. 00503074

Apooni Shah

Mrs. Apooni Shah

Director

DIN No. 00503116



AMBANI ORGANIC PRIVATE LIMITED

N-44, MIDC, Boisar

CIN:- U24220MH1985PTC036774

Profit and Loss statement for the year ended 31st March, 2016

(Amount in Rs.)

Particulars	Note No	Year Ended 31.03.2016	Year Ended 31.03.2015
I. Revenue from operations	19	371,161,366	416,977,596
Less:- Excise Duty		43,834,959	41,071,145
Net Revenue from operations		327,326,407	375,906,451
II. Other Operational Income	20	1,813,865	670,990
III. Total Revenue		329,140,272	376,577,441
<i>IV. Expenses:</i>			
Cost of materials consumed	21	264,039,235	370,923,959
Changes in inventories of finished goods and Stock-in-Trade	22	(14,718,397)	4,181,637
Employee benefit expense	23	15,215,105	12,777,202
Financial costs	24	18,074,625	16,453,162
Depreciation and amortization expense		2,811,420	3,883,784
Other expenses	25	35,629,853	23,161,654
IV Total Expenses		321,051,841	431,381,398
V. Profit before exceptional and extraordinary items and tax	(III - IV)	8,088,431	(54,803,957)
VI. Exceptional items	26	9,595,695	(17,198,236)
VII Profit before extraordinary items and tax	(V - VI)	(1,507,264)	(37,605,721)
VIII. Extraordinary Items		-	-
IX. Profit before tax	(VIII-IX)	(1,507,264)	(37,605,721)
X. Tax expense:			
(1) Current tax		-	-
(2) Mat Credit Entitlement		-	-
(3) Deferred tax		(2,273,003)	(13,298,110)
XI. Profit/(Loss) for the period	(IX-X)	(3,780,267)	(24,307,611)
XII Earning per equity share:			
Basic EPS (In Rs.)		(0.99)	(7.94)
Diluted EPS (In Rs.)		(1.23)	(8.82)
Significant Accounting Policies Notes on Financial Statements	1 to 40		

As per our Report of even date
For Kavita Birla & Co.

FRN No - 013208C
Chartered Accountants

Kavita totla



CA. Kavita Totla
Partner
Membership No. 405577
Mumbai
Dated - August, 24 2016

For and on behalf of Board of Directors of
Ambani Organic Private Limited

Rakesh Shah
Mr. Rakesh Shah
Director
DIN No. 00503074

Apooni Shah
Mrs. Apooni Shah
Director
DIN No. 00503116



Cash Flow Statement for the year ended 31st March, 2016

Particulars	Year ended on 31.03.2016	Year ended on 31.03.2015
A CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit before tax and before extraordinary items	(1,507,264)	(37,605,721)
<u>Adjustments for : -</u>		
Depreciation	2,811,420	3,883,784
Interest Expenses	18,074,625	16,453,162
Profit/Loss on sale of fixed assets	-	32,914
Tax of Earlier Years	(299,038)	-
Reversal of last year VAT payable on fire	1,317,577	-
Interest Income	(116,088)	(54,691)
Operating profit before working capital changes	20,281,231	(17,290,552)
<u>Adjustments for : -</u>		
Inventories	(28,672,460)	62,672,918
Short term provisions	(1,238,667)	(150,282)
Short term borrowings	35,713,833	(4,162,472)
Other Current Liabilities	1,138,297	3,716,893
Other Current Assets	33,822,923	(37,370,138)
Trade and other receivables	(42,680,408)	30,298,710
Other Long term Liabilities	54,185,395	-
Other Non Current Assets	-	156,169
Short term Loans and Advances	(6,371,575)	(1,888,816)
Trade Payables	2,090,589	(35,821,909)
Net (Increase)/Decrease in Working Capital	47,903,335	17,451,073
Cash generated from / (used in) Operating Activities		
Taxes (Paid) (including TDS)	10,369	5,469
Net Cash from operating activities	68,174,197	155,052
B Cash Flow from Investing Activities:		
Purchase of fixed assets	(62,114,283)	(5,231,907)
Sale of Fixed assets	-	200,000
Destroyed in Fire	-	22,905,802
Investment in Non-Current Investment	(345,600)	-
Interest Received	116,088	54,691
Net Cash used in investment activities	(62,343,795)	17,928,586
C Cash Flow from Financing Activities:		
Equity Share Issued	7,500,000	3,105,590
Securities Premium Received	-	2,894,410
Proceeds / (Repayment) of Long-term Borrowings	13,577,026	(7,093,699)
Interest Paid	(18,074,625)	(16,453,162)
	3,002,401	-17,546,861
Net Increase / (Decrease) in Cash and Cash Equivalents	8,832,802	536,777
<u>Cash and Cash Equivalents</u>		
Opening Balance Cash & Cash Equivalents	2,483,917	1,947,140
Closing Balance Cash & Cash Equivalents	11,316,719	2,483,917



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Cash Flow Statement for the year ended 31st March, 2016

- 1 The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on Cash Flow Statement issued by the Institute of Chartered Accountants of India.
- 2 Cash and Cash Equivalent at the end of the year consist of cash in hand and balances with banks and fixed deposit from banks.

As per our Audit Report of even date

As per our Report of even date
For Kavita Birla & Co.
FRN No.:- 013208C
Chartered Accountants

Kavita Totla



CA. Kavita Totla
Partner
Membership No. 405577
Mumbai
Dated :- August, 24 2016

For and on behalf of Board of Directors of
Ambani Organic Private Limited

Rakesh Shah

Mr. Rakesh Shah
Director
DIN No. 00503074

Apooni Shah

Mrs. Apooni Shah
Director
DIN No. 00503116



NOTE NO. 1: SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Preparation of Financial Statements

The Financial Statement have been prepared under the historical cost convention in accordance with the generally accepted accounting principles, applicable accounting standards excepts otherwise stated and the provisions of the Companies Act, 2013 as adopted consistently by the Company. The Company generally follows mercantile system of accounting and recognizes items of income and expenditure on accrual basis except insurance claims which are accounted for on receipt basis.

B. Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

C. Fixed Assets & Depreciation

Fixed assets are stated at cost inclusive of value added tax less accumulated depreciation and impairment loss, if any. All costs including financing costs till commencement of commercial production. Each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item is depreciated separately. When significant parts

Depreciation on fixed assets is provided on straight line method using the life of assets based on the useful lives provided by the Schedule II of Companies Act 2013.

Depreciation on assets acquired / disposed off during the year has been provided on a pro-rata basis from the date of addition or up to the date of disposal as applicable.

There is no difference in life of assets as prescribed in schedule II of Companies Act 2013 and in our working.

D. Revenue Recognition

Sales are exclusive of Excise Duty, Cess & Sale. Sales are recognized when significant risk and rewards of ownership of goods are passed on to customers. Sales tax incentives are recognized as income as and when the amounts of incentive are confirmed by the respective officers.

E. Investments

Current investments are carried at lower of cost and quoted/ fair market value, compared category wise. Long term Investments are stated at cost. Provision for diminution in the value of long term investment is made only if such a decline is other than a temporary.



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N-44, MIDC, Boisar

CIN:- U24220MH1985PTC036774

F. Inventories

Inventories are valued at:

- 1 Raw Materials, Stores & Spare Parts: At Cost (FIFO).
- 2 Finished Goods: The cost is determined by taking material, labour & related factory overheads. The company follows exclusive method for valuation of stock. It is valued at lower of Cost or net reliable value.
- 3 Consumable Stores : At Cost (FIFO)

G. Impairment of Assets.

The carrying amount of assets is reviewed at each Balance-sheet date if there is an indication of impairment based on the internal and external factors. An impairment loss if any is charged to Statement of Profit & Loss in the year in which the amount is identified as impaired. There are no assets which can be termed is impaired asset during the year.

H. Employee Benefits

Short term employee benefits and contribution to defined contribution plans are recognized as an expense on accrual at the undiscounted amount in the Statement of Profit and Loss. Other long term employee benefits in the nature of gratuity are accounted on Cash basis and computed in accordance with the policy of the company in the said regard.

I. Foreign Currency Transaction

Transactions denominated in foreign currency are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the rate of the transactions. Monetary items denominated in foreign currency at the year end are restated at year end rates. In case of items which are covered by forward exchange contracts, the difference between the year end rates and rate on the date of the contract recognized as exchange difference and the premium paid on forward contract is recognized over the life of the contract.

J. Provision for Current and Deferred Tax

Provision for taxation is made on the basis of the taxable profits computed for the current accounting year in accordance with the provision contained in the Income-tax Act, 1961. Provision is also made for the deferred tax assets arising due to C/F losses & deferred tax liability arising due to the timing difference between profit computed as per the Income-tax and the financial statements. Net Deferred tax Assets resulting from the timing difference & losses are expected to crystallize in the future.



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NOTES ON ACCOUNTS

Note 2.a Disclosure of Share Capital

Share Capital	As at 31 March 2016		As at 31 March 2015	
	Number	Rs.	Number	Rs.
Authorised Equity Shares Of Rs. 10/- Each	4,000,000	40,000,000	4,000,000	40,000,000
Issued, Subscribed & Paid up Equity Shares of Rs. 10/- each fully Paid	3,810,659	38,106,590	3,060,659	30,606,590
Total Rs.	3,810,659	38,106,590	3,060,659	30,606,590

Note 2.b Disclosure related to Outstanding share detail

Particulars	As at 31 March 2016		As at 31 March 2015	
	Equity Shares		Equity Shares	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	3,060,659	30,606,590	3,060,659	30,606,590
Shares Issued during the year	750,000	7,500,000	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	3,810,659	38,106,590	3,060,659	30,606,590

Note 2.c Details of the Shareholding more than 5%

Name of Shareholder	As at 31 March 2016		As at 31 March 2015	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Rakesh Shah	3,390,627	88.98	2,640,627	86.28
Apooni Shah	314,738	8.26	314,738	10.28



AMBANI ORGANIC PRIVATE LIMITED

N-44, MIDC, Boisar

CIN:- U24220MH1985PTC036774

Note 3

Reserves & Surplus	As at 31 March 2016	As at 31 March 2015
	Rs.	Rs.
Securities Premium Account		
Opening Balance	2,894,410	-
Add : Securities premium credited on Share issue	-	2,894,410
Closing Balance	2,894,410	2,894,410
Capital Reserves		
Opening Balance	-	-
Add : Current Year Transfer	-	-
Closing Balance	-	-
Profit and loss Account		
Opening balance	(3,804,893)	20,626,501
(+) Net Profit/(Net Loss) For the current year	(3,780,267)	(24,307,611)
(+) Reversal of last year VAT payable on fire	1,317,577	-
(-) Taxes of previous year	299,038	-
(-) Adjustment of Fixed asset due to Companies Act 2013	-	123,783
Closing Balance	(6,566,622)	(3,804,893)
Total Rs.	(3,672,211)	(910,483)

Note 4

Long Term Borrowings	As at 31 March 2016	As at 31 March 2015
	Rs.	Rs.
Secured		
(a) Term loans from Banks		
i) Term Loan for Plant and Machinery *	-	989,862
ii) Term Loan for Office **	2,400,034	5,600,026
ii) Term Loan for Plant and Machinery ***	18,985,876	-
(i) The above loan from UBI and debts are secured by first mortgage of both present and future machinery's and personal guarantee of directors and payable in 54 monthly installment of Rs.2,50,000/- starting from month of Feb.2012.		
(ii) The above loan from UBI are secured by first mortgage of Office Premises at Andheri (E) and payable in 60 monthly installment of Rs.2,66,666/- starting from month of Jan, 2013.		
(iii) The above loan from UBI and debts are secured by first mortgage of Plant & machinery's purchased from this loan and personal guarantee of directors and payable in 84 monthly installment of Rs 3,10,000/- Starting from month of March,2016.		
	A	
	21,385,910	6,589,888
Unsecured		
a) Others	535,492	1,184,242
b) From Director & Other Shareholder	677,564	1,247,810
	B	
	1,213,056	2,432,052
Total (A+B)	22,598,966	9,021,940



AMBANI ORGANIC PRIVATE LIMITED

N-44, MIDC, Boisar

CIN:- U24220MH1985PTC036774

Note 5	<u>Other Long term Liabilities</u>	As at 31 March 2016	As at 31 March 2015
		Rs.	Rs.
	Other Long term Liabilities		
	a) Acceptances	54,185,395	-
	b) Other than Acceptances	-	-
	Closing Balance	54,185,395	-

Note 6	<u>Deferred Tax Liability/(Assets)</u>	As at 31 March 2016	As at 31 March 2015
		Rs.	Rs.
	Opening Deferred Tax Assets	(12,311,819)	1,026,459
	For Current Year (P&L)	(2,273,004)	(13,298,110)
	For Current Year (R&S)	-	40,168
	Closing Balance	(10,038,816)	(12,311,819)

Note 7	<u>Short Term Borrowings</u>	As at 31 March 2016	As at 31 March 2015
		Rs.	Rs.
	Secured		
	(a) Loans Repayable on Demand		
	- Working Capital Loan		
	Union Bank of India, Mumbai.	100,763,699	65,049,866
	(Secured against Stock of Raw Material, Finished Goods, Other Inventory, Book Debts, Term Deposit, Land & Building, Personal Guarantee of the Directors.)		
	Total Rs.	100,763,699	65,049,866



AMBANI ORGANIC PRIVATE LIMITED

N-44, MIDC, Boisar

CIN:- U24220MH1985PTC036774

Note 8	<u>Trade Payables</u>	As at 31 March 2016	As at 31 March 2015
		Rs.	Rs.
	Sundry Creditors		
	(a) Sundry Creditors for goods-Direct	47,780,799	65,754,281
	(b) Sundry Creditors for Import	7,655,367	2,035,795
	(c) Sundry Creditors for Fixed Assets	11,702,513	938,511
	(d) Sundry Creditors for Expenses	8,396,494	4,715,998
	Total Rs.	75,535,174	73,444,585

Note 9	<u>Other Current Liabilities</u>	As at 31 March 2016	As at 31 March 2015
		Rs.	Rs.
	(A) Current Maturities of Long-Term Debt Secured		
	(a) Term Loan		
	Union Bank of India, Mubai		
	i) Term Loan for Plant and Machinery *	990,862	3,000,000
	ii) Term Loan for Office **	3,199,992	3,199,992
	ii) Term Loan for Plant and Machinery ***	3,720,000	
	*		
	(i) The above loan from UBI and debts are secured by first mortgage of both present and future machinery's and personal guarantee of directors and payable in 54 monthly installment of Rs.2,50,000/- starting from month of Feb,2012.		
	**		
	(ii) The above loan from UBI are secured by first mortgage of Office Premises at Andheri (E) and payable in 60 monthly installment of Rs.2,66,666/- starting from month of Jan, 2013.		

	(iii) The above loan from UBI and debts are secured by first mortgage of Plant & machinery's purchased from this loan and personal guarantee of directors and payable in 84 monthly installment of Rs.3,10,000/- Starting from month of March,2016.		
	(B) Other Current Liabilities		
	Excise Duty Payable (Fire)	392,651	3,074,651
	Excise Payable	472,620	
	TDS Payable	1,667,329	1,237,059
	TDS late filing fees payable	17,600	
	Service Tax Payable	1,360,831	9,524
	Advance from customer		228,209
	Professional Tax Payable	251,081	190,300
	MLWF Payable	15,000	
	Provident Fund Payable	41,506	51,440
	Total Rs.	12,129,472	10,991,175

Note 10	<u>Short Term Provisions</u>	As at 31 March 2016	As at 31 March 2015
		Rs.	Rs.
	Provision Others		
	(a) Provision for Salary	422,411	606,311
	(b) Provision for Taxation	133,560	1,400,000
	(c) Provision for Expenses	220,616	
	(d) Factory Expenses Payable		8,943
	Total Rs.	776,587	2,015,254



Note 11

Sr No.	Fixed Assets	Gross Block					Accumulated Depreciation			Net Block	
		Balance as at 01 April, 2015	Additions during the year	Deletion during the year	Destroyed in Fire	Charge from Retain Earning	Balance as at 31 March 16	Balance as at 01 April, 2015	Depreciation on Disposal	Balance as at 31 March 16	Balance as at 31 Mar 2015
A	Tangible Assets										
1	Freehold Land	80,000	-	-	-	-	80,000	-	-	80,000	80,000
2	Plant & Machinery	-	43,871,471	-	-	-	43,871,471	1,216,420	-	42,655,051	42,655,051
3	Furniture & Fixture	144,011	274,827	-	-	-	418,838	7,502	-	304,748	37,423
4	Office Building	33,811,548	-	-	-	-	33,811,548	1,082,361	-	31,365,063	32,447,424
5	Electrical Installation	93,250	2,346,249	-	-	-	2,439,499	83,411	-	2,314,203	9,839
6	Office Equipments	35,866	-	-	-	-	35,866	35,567	-	299	299
7	Motor Car	2,456,123	-	-	-	-	2,456,123	488,989	-	1,836,778	1,967,134
8	Computers	941,158	170,838	-	-	-	1,111,996	678,785	-	266,652	262,373
9	Air Conditioners	108,993	21,778	-	-	-	130,771	107,693	-	19,518	1,300
10	Mobile Phone	245,079	35,316	-	-	-	280,395	149,480	-	94,224	95,599
11	Testing Instrument	548,869	282,075	-	-	-	830,944	38,128	-	672,671	428,724
12	Scooter	-	117,500	-	-	-	117,500	2,355	-	115,145	-
13	Factory Shed	-	14,994,229	-	-	-	14,994,229	85,600	-	14,908,629	-
	Total (A)	38,464,897	62,114,283	-	-	-	100,579,180	3,134,782	-	94,632,981	35,330,116
B	Intangible Assets	-	-	-	-	-	-	-	-	-	-
C	Capital - WIP	-	35,138,123	35,138,123	-	-	100,579,180	3,134,782	-	94,632,981	35,330,116
	Total	38,464,897	97,252,406	35,138,123	-	-	3,134,782	2,811,417	-	5,946,199	35,330,116
	Previous Year's Total	70,881,952	5,231,907	1,530,000	35,955,010	163,951	38,464,898	13,597,293	14,346,295	3,134,782	57,284,659



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CIN:- U24220MH1985PTC036774

Note 12	<u>Non Current Investment</u>	As at 31 March 2016	As at 31 March 2015
		Rs.	Rs.
Long term Investments			
Gold Coin		1,338,814	1,338,814
Shares with TEPS		345,600	-
Total Rs.		1,684,414	1,338,814

Note 13	<u>Long Term Loans and Advances</u>	As at 31 March 2016	As at 31 March 2015
		Rs.	Rs.
Security Deposits			
Unsecured, considered good			
Trade deposits		-	-
Other deposits		276,851	192,261
Total Rs.		276,851	192,261

Note 14	<u>Inventories</u>	As at 31 March 2016	As at 31 March 2015
		Rs.	Rs.
(a) Raw Materials and components (Valued at cost)		17,707,024	3,708,309
(b) Finished goods (Valued at cost or market value which ever is less)		14,745,727	225,339
(c) WIP		273,000	74,991
(d) Goods In Transit		-	44,651
Total Rs.		32,725,750	4,053,290



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Note 15

<u>Trade Receivables</u>	As at 31 March 2016	As at 31 March 2015
	Rs.	Rs.
Sundry Debtors (Unsecured, considered good)		
Debt outstanding for the period exceeding Six Months	33,053,598	17,088,098
Other Debts	86,837,744	60,122,835
Total Rs.	119,891,342	77,210,933

Note:- "Debt outstanding for the period exceeding Six Months" it includes 3 parties to whom legal notice for recovery of debt amounted to Rs. 577314 has been initiated in year 2014-15 and the same is under dispute till date of signing of Financials.

Note 16

<u>Cash And Cash Equivalent</u>	As at 31 March 2016	As at 31 March 2015
	Rs.	Rs.
Cash & Cash Equivalent		
i) Cash in hand	2,347,559	1,338,223
ii) Balance with Banks		
-Current account with Scheduled Bank	7,914,664	182,620
iii) Fixed Deposit	1,054,496	963,074
Total Rs.	11,316,719	2,483,917

Note 17

<u>Short Term Loans And Advances</u>	As at 31 March 2016	As at 31 March 2015
	Rs.	Rs.
Other loans and advances Unsecured, Considered Good		
i. Advances Income Tax & TDS	10,369	1,565,478
ii. Advances to Employees	703,949	523,100
iii. Advance for Office	-	5,000,000
iv Others	5,619,140	1,510,000
v Advances for fixed assets	2,036,695	-
vi. Omega Woven Mills Private Limited	6,600,000	-
Total Rs.	14,970,153	8,598,578

Note 18

<u>Other Current Assets</u>	As at 31 March 2016	As at 31 March 2015
	Rs.	Rs.
Insurance Claim Recievable	-	45,000,000
Cenvat Credit Receivable	1,297	456,839
Excise Refund Receivable	612,375	-
Service Tax Claimable	5,443,347	1,322,679
Vat Refund Receivable	8,342,971	1,856,137
Advance given to Supplier	237,660	63,544
Advance against Expenses	239,757	-
PLA	9,238	-
Total Rs.	14,886,646	48,699,199



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Note 19	Revenue From Operation	As at 31 March 2016	As at 31 March 2015
		Rs.	Rs.
	Domestic Sales	314,446,789	320,922,792
	Export Sales	56,714,577	96,054,804
	Total Rs.	371,161,366	416,977,596

Note 20	Other Operational Income	As at 31 March 2016	As at 31 March 2015
		Rs.	Rs.
	Octroi Received	48,607	67,001
	Export Incentive	90,014	310,537
	Foreign Exchange Gain	-	238,762
	Interest Income	116,088	54,691
	Discount received	1,471,656	-
	Insurance Claim	87,500	-
	Total Rs.	1,813,865	670,991

Note 21	Cost of Material Consumed	As at 31 March 2016	As at 31 March 2015
		Rs.	Rs.
	Opening Stock	3,708,309	59,981,849
	Add : Purchase	278,037,950	314,650,419
	Less : Goods In Transit	-	-
	Less : Closing Stock	17,707,024	3,708,309
	Total Rs.	264,039,235	370,923,959

Note 22	Changes in Inventories	As at 31 March 2016	As at 31 March 2015
		Rs.	Rs.
	Closing Stock		
	Finish Goods	14,745,727	225,339
	Semi Finish Goods	273,000	74,991
		15,018,727	300,330
	Opening Stock		
	Finished Goods	225,339	4,011,960
	Semi Finish Goods	74,991	470,007
		300,330	4,481,967
	Net (Increase) / Decrease	(14,718,397)	4,181,637

Note 23	Employee Benefit Expenses	As at 31 March 2016	As at 31 March 2015
		Rs.	Rs.
	Salaries & Wages		
	Salaries, PF employer Contribution & Bonus	7,561,269	5,830,639
	Staff Welfare	222,187	192,650
	Wages	4,011,647	3,333,913
	Director Remuneration	3,420,002	3,420,000
	Total Rs.	15,215,105	12,777,202

Note : The Company has not provided for Retirement Benefit of employees in the books of account as per AS-15 issued by ICAI. We are unable to quantify the effect of the same in the financial statements in this regards.



AMBANI ORGANIC PRIVATE LIMITED

N-44, MIDC, Boisar

CIN:- U24220MH1985PTC036774

Note 24

Financial Cost	As at 31 March 2016	As at 31 March 2015
	Rs.	Rs.
Bank Interest		
Interest Paid to Bank	11,945,918	10,302,588
Bank Charges		
Bank Charges	1,020,020	307,041
Interest to others		
Interest on Unsecured Loan	1,462,212	2,786,556
Interest on Term Loan	1,998,495	2,465,071
Loan Processing Fees	897,439	591,907
Interest Paid to Suppliers	750,541	
Total Rs.	18,074,625	16,453,162

Note 25

Other Expenses	As at 31 March 2016	As at 31 March 2015
	Rs.	Rs.
A. Manufacturing & Operating Expenses		
Power & Fuel (Electricity Charges)	1,770,970	1,159,178
Stores & Spare Consumed	1,912,259	415,192
Transport & Agency Charges	6,538,139	7,730,430
Water Charges	506,837	590,232
Factory Expenses	328,449	127,618
Factory Rent	900,000	
Packing Expenses	17,812	73,449
Clearing and Forwarding Charges	3,570,484	3,193,044
Warehousing Charges	42,000	163,575
Terminal Handling & Vessel Charges	197,532	606,531
Total Manufacturing & Operating Expenses	15,784,482	14,059,249
B. Selling and Distribution Expenses		
Commission Brokerage	1,475,972	1,635,192
Advertisement	44,409	
Inland Travelling	645,325	727,417
Discount (Sale)	11,993,925	1,669,186
Total Selling and Distribution Expenses	14,159,631	4,031,795
C. General Expenses		
Miscellaneous Expenses	832,672	824,082
Interest on payment of statutory dues	93,909	
Exchange Rate fluctuation	194,975	
Total Genral Expenses	1,121,557	824,082
C. Establishment Expenses		
Postage & Telegram	215,666	212,923
Professional Charges	1,242,483	670,477
Security Charges	452,906	
Stationery Expenses	281,330	165,881
Auditors Remuneration	85,000	85,000
Repair & Maintanance	615,806	872,380
Donation	36,000	60,089
Membership & Subscription	27,877	40,697
Office Expenses	448,650	533,800
Insurance	43,828	35,755
Conveyance Expenses	39,724	70,613
Telephone and Internet Expenses	341,654	295,657
Electricity Expenses	183,033	183,554
Motor Car Expenses	348,789	288,800
Rent, Rate & Taxes	54,050	275,206
Penalty for Non-Filing of TDS return	17,600	
Preliminary Expenses		156,169
Sundry Balance Written Off	98,718	216,886
Lab Expenses	31,068	82,641
Total Establishment Expenses	4,564,183	4,246,528
Total Rs.(A+B+C)	35,629,853	23,161,654



AMBANI ORGANIC PRIVATE LIMITED

N-44, MIDC, Boisar

CIN - U24220MH1985PTC036774

Note 26

Exceptional Items	As at 31 March 2016	As at 31 March 2015
	Rs.	Rs.
Loss on sale of Motor Car	-	32,914
Prior Period Expenses	-	470,821
Insurance Claim - loss by fire	9,595,695	(17,701,971)
Total Rs.	9,595,695	(17,198,236)

27 Contingent Liabilities

Particular	2015-16	2014-15
(i) Claims against the company not acknowledged	NIL	NIL
(ii) Commitments, Estimated amount of contracts remaining to be executed on capital account and not provided for Tangible assets.	2,000,000	2,000,000
(iii) LC discounted which are yet to matured as on 31-03-2016	Euro 32558.4	Nil
(iv) The Income-tax assessment of the Company has been completed up-to assessment year 2013-14. The Company has been demanded to pay a tax liability of Rs. 65,950 & Rs.67,600 for the F.Y. 2011-12 & 2012-13 respectively. Provision for the same has been recognised in the books of accounts as on 31-03-2016.		

28 Balances of Sundry Debtors, Sundry Creditors Assets, Loans & Advances and Deposits as on 31/3/2016 either debit or credit are subject to confirmation, reconciliation and adjustments, if any.

29 In the opinion of the Board, Current Assets, Loans and Advances are approximately of the value stated in the Balance Sheet which would be realized in the ordinary course of business.

30 The Board of Directors has waived off the board Meeting fees.

31 Figures of the previous year have been regrouped / reclassified, wherever necessary to make them comparable with the figures under review.

32 The Organization been processor,importer,Supplier and Exporter of Chemical & Dyes used in the Painting and Textile Industry, which have similar risk and returns and also similar market conditions of demand and supply. All other activities of the company revolve around the main business, as such there are inherent natures of these activities are governed by the same set of risk and returns, these have been grouped as a single segment. The company does not have any other reportable as defined under the Accounting Standard 17 (AS-17) for segment reporting.

33 Auditor Remuneration

	(Amount In Rs.)	
	2015-16	2014-15
Audit Fees (Excluding Service Tax)	85,000	85,000

34 Details of Component of Raw material consumed

Particular	(Amount in Rs.)			
	2015-16		2014-2015	
	Value	Percentage	Value	Percentage
Indigenous	139,365,903	59%	229,861,097	62%
Imported	98,015,543	41%	138,736,776	38%
Total	237,381,446	100%	368,597,873	100%

35 There are No Micro, small and Medium Enterprises to whom the company owes dues which are outstanding for more than 45 days during the period. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act 2006 has been determined to the extent such parties have been identified in the basis of information available with the company.

	2015-16	2014-15
36 Imports	45,424,072	18,725,329
37 Expenditure In Foreign Currency		
On Account of others	455,982	NIL
38 Earning Foreign Exchange	96,054,804	65,295,384



AMBANI ORGANIC PRIVATE LIMITED

N-44, MIDC, Boisar

CIN:- U24220MH1985PTC036774

39 Disclosure of related parties (As required by AS-18 Related party disclosure)

List of key management personnel:

Reno.	Name of the Individual	Designation
1	Mr Rakesh Shah	Director
2	Mrs Apooni Shah	Director

List of Associates (Sister Concern)/ relative of key managerial personnel :

Sn.	Name	Designation
1	Mr Aashay R Sah	Son of key managerial personnel
2	Satyam Cham LLP	Copany under same management

Disclosure of related party transaction (During the year): (Amount in Rs.)

Sr.No.	Nature of transaction	Key Management	Relative of Key Management/Associate	Total
1	Salary	3,420,000	727,000	4,147,000
		(3,420,000)	-	(3,420,000)
2	Interest Paid	-	-	-
		(437,900)	-	(437,900)
3	Share Issued	7,500,000	-	7,500,000
		(5,500,000)	-	(5,500,000)
4	Rent Expenses	-	900,000	900,000
		-	-	-
5	Loan Given	-	-	-
		-	-	-
6	Investment	-	-	-
		-	-	-
7	Purchase of plant & machinery	-	900,000	900,000
		-	-	-

Note- Figure in bracket represents last year data.

Disclosure of outstanding amount at year end:

(Amount in Rs.)

No	Name	Type of Transaction	Amount
1	Mr Rakesh Shah	Unsecured Loan	4,407,373
2	Mrs. Apooni Shah	Unsecured Loan	527,564
3	Satyam Chem LLP	Advance For Fixed Assets	2,006,695

Detail of Salary and interest given to key managerial personnel:

(Amount in Rs.)

No	Name	Salary	Interest
1	Mr. Rakesh Shah	3,000,000	-
2	Mrs. Apooni Shah	420,000	-
Total Rs.		3,420,000	-



AMBANI ORGANIC PRIVATE LIMITED

N-44, MIDC, Boisar

CIN - U24220MH1985PTC036774

40 Deferred Tax

In compliance with the Accounting Standard 22 relating to "Accounting for Taxes on Income" issued by the Institute of Chartered

Major components of the Deferred Tax Liability/Asset are as follows:-

(Amount in Rs.)

Particulars	Balance as on April 1, 2015 (DTA)	Arising during the year (P&L)	Arising during the year (R&S)	Balance carried forward (DTA)
Deferred Tax liability/Asset on account of timing difference in depreciation	12,311,819	(2,273,003)	-	10,038,816
Total	12,311,819	(2,273,003)	-	10,038,816

Signature to Note No. 1 to 40 forming part of the Balance Sheet and Statement of Profit & Loss.

As per our audit report of even date.

As per our Report of even date

For Kavita Birla & Co.

FRN No.:- 013208C

Chartered Accountants

Kavita Totla



CA. Kavita Totla

Partner

Membership No. 405577

Mumbai

Dated :- August, 24 2016

For and on behalf of Board of Directors of

Ambani Organic Private Limited

Rakesh Shah

Mr. Rakesh Shah

Director

DIN No. 00503074

Apooni Shah

Mrs. Apooni Shah

Director

DIN No. 00503116

